Stocks.

Mexico Is Buying

Farm Implements

Americans as Guides.

"It was an American ex-service man that acted as our guide. He knew every inche of the way and all the story connected with the battle. He was very method that he had been the story connected with the battle. He was very when the story connected with the battle. He was very when the story connected with the battle fallen in love with France of a French sign—or both. Our guide expressed no desire to return to his native land.

"We found the possable thing could be stored the story of the red tide of battle wiged. In some places the fields were so pitted with shell holes that it will be years before they can be utilized. In towns like Rheims and Verdun the task of rebuiltished holes that it will be years benefing their energies in that direction. Then, too, lack of men, money and materials has greatly handicapped there by the story of the story

"While there I found that the outlook for a high price for cotton was not very bright. We must dispose of the low-grade cotton we have on hand at a price that will make it profitable to manufacturers, or else sell the first cotton that comes in out of new crop at a low price until the financial burden of carrying both crops has been lightened. I don't see how we are going to carry both crops and make the world pay our price. We must give up one or the other.

"I found the average spinner and importer very possimistic on account of

porter very pessimistic on account of the attitude of the coal miners and the other labor troubles that are vexing the tight little isle; so much so that he was taking a very gloomy view of the outlook. The Irish questlon, too troubles the average Britisher. He would be glad to settle it, but there are troubles the average Britisher. He would be glad to settle it, but there are three widely varying parties in Ireland—the home rulers, the men who want dominion rule under Sir Horace Plunkett, and the irreconcilable Sinn Fein element under De Valera and Griffith, who claim they will be satisfied with nothing less than a republic. If these three contending forces would get together England would grant their demands at once, as it is, it is only her strong hand that keeps Ireland from the threes of civil war.

"Business men are agreed that with these questions out of the way the resumption of prosperity was merely a question of production Labor must be brought to the point of seeing the necessity for production and a more favorable trade balance before there would be any betterment of their money compared to our dollar."

### Hit Storekeeper With Pistol And Rob Till Of \$110

Several clews which officers say likely will lead to arrests, were being followed Tuesday in investigation of the robbery and assault Monday right of J. J. Duncan, storekeeper on Castatia avenue, near the Frisso ratiroad. Ouncan, who was hit on the head with a risted butt by one of the five negre thieves, was said to be in improved condition. Tuesday, though suffering from a severe scale wound.

The Duncan store and residence adjoint. Two of the negroes, according to reports at headquarters, entered the store while three went into the borner first at the dequarters, entered the store at the time, while fluencan was in the store. After hitting the store there at the time, while fluencan was in the store. After hitting the store there at the time, while fluencan was in the store of the head, the negroes took \$110 from the cash drawer and joined their companions in the residence. The house was looted, but nothing of great value was taken.

After thoroughly ransacking the house. value was taken

# **COTTON MARKETS**

Market Hesitates Between Influence of Storm News and Bad Manchester Advices.

Tuesday Afternoon, Sept. 21.

Traders in the cotton market today played safe, for they had conflict of influences. Those preferring the bull side gave most weight to the approaching storm from the gulf, which seemed destined to strike the Texas coast and perhaps bring some damage to the open crop, while the other side found their encouragement from the character of advices from Manchester, where the coal strike stil threatens and short time for most of the mills seems imminent. The result was a market with no certain trend and largely a waiting one. Marked casiness in grains with stocks none too strong, helped those who were against values.

icontinued From First Page.]

Into concerning and the proposition of the process of the control of the process of the process

19.	Memphis cotton closed nomin	al ar
0	unchanged to decline of 50 points	a. Mic
D.	dling 31c. Sales 650 bales,	
	Today	Pre
4	Good ordinary	17.0
(I)	Strict good ordinary 19.50	193
ŧt.	Low middling 23.00	23.7
0	Strict low middling 28.50	28.5
999	Middling 31.00	311.7
0	Strict middling 32.50	23.4
Κ.	Good middling 33.50	34.0
0	Strict good middling 34.25	34.7
å	Middling fair 35.00	35.1
	Yellow tinged 200 to 450 points	lowe
4	blue stained 550 to 900 points	lowe
		lowe
1,	DAILY COTTON STATEM	EN

Rets. tdy., pet Gross ince Friday in Ag 1, ngt Ships, teday . 948 Since Aug. 1 42,113 Stock on hand 241,962 79.631

DAILY PORT MOVEMENT.

1		Middling			
1	cone: Rev	T'd'v	Yes	Stock	
1	N. Orleans, qt. 2,962	28.00	28.00	202.229	
ı	Galveston, sty., 31,547	29.25	28.75	188.718	
	Mablie	5000	28.50	2.603	
1	Savannah 7,811		30.00	81,423	
ı	Charleston, nom	30.00	30.00	224 873	
1	Wilmington	411200	29.00	27 089	
	Norfolic 187		30.00	23, 236	
4	Norfolk 187 Bultimore, nom. New York, ut. 177	31 00	30.00	41.871	
	Many Vorth of 177	33.00	71.00	95 820	
	Boston, qt.	33.00	21 00	10.257	
	Philadel. qt	31.05	51.95	5.241	
H	Total mountain		24	STA.	
	Total receipts Total last year		16	932	
	TOTAL MAN STATE OF	2200		day.	
	TO A ST TO TRUTT	120 92 7	OB		
	DAILY INT	EEL	OK.		
	Annual Control of the Control	201.0	A18.00		

I	AILY	INT	ERI	OR.	
	Tone.	War-ser -	Mid	diing	
22	Tone.	Rec	22.00	7 0 4	TALL DE
Memphis	, mom -	200	700 000	31.00	-
St Louis Augusta	4.812	3.201	44.00	30.00	52.78
Ft Wor.	th saco			37.20	1000
Houston,	855°	29.179	29.00	28,00	THR W.
Little B	orchi. at	144.2	28:00	28.50	- RRIGHT
Total	receip	tie todi	14	.32	600
Some	day b	ent year	4.7	. 13	379
Spot s	day bales: A	ignistis	169.	Dalla	E 6.021

CONSOL	DATE	ED FOR	Τ.
	1920.	1919.	1518
icts. 4 days	6411116	29,808	84.51
v. to Gr. Brit	5.334	100000	500
x. to France .		3.7	
's to Cont.	6.198	29.390	16 30
x. Jap Mex.	2.00	D-000	3/4/3/5
total afreks -	Krist, 160	822(88)	837.11
total reveipts	102.426	407,069	636,89
byrotten rexpts.	268,161	678,978	1737.61

## ESSAYS COMING IN!

Schoolboys and Girls Showing Great Interest in Chance to Win Cash Prizes in The News Scimitar's

"Why I Love America" Contest



school chidren, Tuesolay meritary and because the source than 200 words school chidren, Tuesolay meritary and brought in several letter and ink or en typewriter, on one side of the paper onty. No essay will the several letter than midnight. Sept. 30. They may be some of them offered some might by wound a my time, mailed of the paper onty or a submitted later than midnight. Sept. 30. They may be seemed to spend their country, too. The boy are girl who with the first wood reasons why contest leve their country, too. The heat reasons why contest and love America will mean cash to the fourteenth to the twentieth prizes will receive \$10 cash. The follow the fourteenth to the twentieth prizes will receive \$250 cash will be given. Then follow the honorable mentions and shelp the mentions—70 of the mentions—70 of the series of reasons why you love America will mean cash to honorable mention in the big contest, which is open to any schoolboy or girl, high school or elementary, in Memphis and Shelp's county. All of the prize winners and honorable mentions will be printed and shelp's county. All of the prize winners and honorable mentions will be printed shall be written with a bang-up, red-hot series of reasons why you love America. We all know it's the greatest country and lass prepare to spend that easy by day in The News Scimitar, over the writer's name and school.

The contest opened Monday, and will be matical or sent to the "Why Love America" editor, that is, on Sept 20. There still is

# TOMORROW'S ESTIMATED.

1930. Last Wk. 1919. New Orleans . 2,200422,400 2,551 2,090 Galyeston . , 8,500622,000 6,288 4,441

NEW YORK COTTON.

NEW YORK, Sept. 21.—Apprehensions that the tropical storm which was reported south of New Orleans this morning would reach the gulf owast tonight or tomorrow, were the dominating influence in the cotton market during today's early trading. Liverpool was not up to expectations and the Manchester news was unfavorable, but the local market opened steady at an advance of to 17 points and sold 25 to 65 points net higher before the end of the first hour on covering. Southern and local buying. October contracts advanced to 25.55c and December to 26.55c or 150 to 190 points above recent low levels.

NEW ORLEANS, Sept. 21.—The hur-icane in the guif of Mexico almost wholly dominated the trading in cotton

the market unfavorably in the face of storm bulletins which made it appear fairly certain that the hurricane was moving toward Texas. Prices were sent 9 to 19 points under yesterday's close, October touching 27.39c but late in the morning there were recoveries of 30 to 40 points from the lowest.

Spots closed steady and 50 points lower to unchanged; ordinary 3.50c; good ordinary 11.50c; low middling 19.00c; middling 25.00c; good middling 30.75c. Sales on the spot 426 bales; to arrive 1.920 bales.

Futures closed steady at decline of 18 to 28 points.



### LIVERPOOL COTTON.

ed LIVERPOOL, Sept. 21—Cotton spot slow of sale; pfices steady; good middling, 24.98d; fully middling, 23.23d; middling, 21.48d; low middling, 17.68d; good ordinary, 14.23d; ordinary, 13.23d d-sales 5.000 hales, including 2.400 American, Receipts 11,200 bales, all American Futures closed steady. Sept. 09 19.69d; Oct., 19.45d; Jan., 18.53d; March.

rw.	19 69d; Oct., 19 45d; Jan.,	18.030.	MARK
0.0	18.03d; May, 17.54d; July,	17.17d	
101			Поле-
0	Te	day.	Pre
50	January	18.53	18.
10	February	18.28	17.
10	March	18.02	17
ō	April	17.79	1.7.
10.	May		17.
	June	4.00.00	17
r;	July	17.17	16.
r-	August	16.93	16
	September	19.69	19
r	October	19.45	19
	November	19.06	18.
8.	December	18.88	18.
55	Contracts closed steady of 41 to 21 points.	at	advan

COTTON REGION SUMMARY. Seasonable temperatures prevail on the Atlantic coast, but elsewhere tem-peratures are generally 5 to 10 degrees above the seasonal average. Widely scattered showers, mostly light, oc-curred on the gluf coast. No rain was reported elsewhere.

Memphis District. Memphis, Tenn., Sept. 21, 1920 High. Low P. r. Tenn., clear ... 90 60 asville, clear ... 91 63 Bolivar, Tenn., clear Brownsville, clear Covington, clear Oversburg, clear ...... MEMPHIS, pt. cldy... 

MONEY.

NEW YORK, Sopt. 21.—Prime mer-cantile paper, 8. exchange, irregular. Sterling 60-day bills, 2.43%, commercial 90-day bills on banks, 1.43%, commer-cial fooday bills, 2.43%, demand, 2.43%, cables, 2.49%. France, demand, 6.83, cables, 6.71. Biro demand, 4.21, ca-bles, 4.21, cables, 7.11, liro demand, 4.21, ca-bles, 4.21. lest, 4.13. New York exchange on Montreal, 10 tiovernment bonds; firm; railroad bonds, firm.
Time toans, strong, 60 days, 90 days and 6 months, 898% per cent.
Call money steady, high 7, low 7, ruling rate 7, closing bid 8, offered at 7, hast loan 7, bank acceptances 64. SUGAR.

NEW YORK, Sept. 21.—Raw sugar steady, centrifugal \$10.78; refined unsettled with another refinery reducing its prices to the basis of \$14.50 for fine granulated, with all now accepting business at that level, except two which are still out of the market.

Sugar futures closed steady, sales (400 tons: October, 9.60; December, 9.50; January 9.18; March 9.10; May 9.15.

## DOW JONES SUMMARY.

NEW YORK, Sept. 21. French liner Lafayette arrives with \$10,000,000 gold, consigned in J. T. Morgan & Co. as part payment of Anglo-French loan Central Leather directors meet at 11 a.m. today. Ex-Secretary of Interior Lanes com-prehensive minimary.

# GRAIN MARKETS

Downward Swing in Grains Early Encouraged by Excellent Corn Weather.

CHICAGO, Sept. 21.—Downward swing in the value of all commodities on 'change continued today as a result of fine weather to ripen corn. Wheat prices, which at the outset varied from 4c decline to 4c advance, with Dec. \$2.35 to \$2.35, were followed by a decided setback all around.

around.

The close was heavy, 7%c to \$%c net lower, with December \$2.32 to \$2.32%, and March \$2.26%.

Weather conditions for corn were reported so favorable that in one section of lows 90 per cent of the crop was already safe from frost. In view of such advices the market after opening unchanged to 1%c lower, December ing unchanged to 1%c lower, December \$1.07% to \$1.07%, underwent soon a general sag.

Prices of deferred deliveries dropped to the lowest level yet this season. The close was unsettled, \$4c to 25c net lower with December at \$1.05 \% to

\$1.05\(\frac{1}{2}\). Oats, governed by corn, started a shade to \(\frac{1}{2}\)c down, and substantially became weaker.

Provisions lacked support. Open. High. Low. Today. Prev.

Open. High. Low. Today. Prev.

When:

Dec. 2.39 2.40 2.31½ 2.32 2.89½
Mar. 2.34½ 2.35 2.26½ 2.26½ 2.34½
Corn—

Sep. 1.23 1.24½ 1.21½ 1.23½ 1.23½ 1.24½
Dec. 1.07¾ 1.07¾ 1.04¼ 1.05½ 1.07¾
Ogts—

Dec. 61½ 61½ 59 59¼ 61¾
May 65½ 65¾ 63 63 63 65¾
Pork—

Sep. 25.75 25.00 25.00 26.00 Sep... 25.75 25.00 Oct... 25.75 25.00 Oct... 20.60 20.65 19.85 19.97 20.79 Jan... 19.05 19.05 17.85 17.90 19.02 Ribs-Sep.... 17.60 17.05 17.20 17.70 Oct.... 17.70 17.70 17.05 17.20 17.80

CHICAGO, Sept. 21.—Cash: Wheat, No. 1 red. \$2.53@2.55; No. 4 red. \$2.44. Corn. No. 2 mixed. \$1.224@1.234; No. 3 yellow. \$1.234@1.234; No. 3 yellow. \$1.234@1.234; No. 3 white. 57@584c; No. 3, white. 57@584c; Rye, No. 2, \$1.82@1.90. Barley. \$9@99c. Timothy seed. \$5.00@7.50. Clover seed. \$22.00@25.00. Pork, nominal.

Pork, nominal. Lard, \$20.00. Ribs, \$17.12@17.75.

Ribs, \$17.12@17.75.

ST. LOUIS, Sept. 21.—Cash: Wheat No. 2 red winter \$2.57@2.58; No. 3 \$2.52 @2.56; Dec. \$2.3334; March \$2.2834; Con No. 2 white \$1.23. Dec. \$1.04% bid; May \$1.04%; oats No. 2 white 60c; No. 3 59c@594; Dec. 5954c, May 6334c

KANSAS CITY, Sept. 21.—Cash wheat ic to 6c lower; No. 1 hard \$2.40@2.49; No. 2 \$2.38@2.49; No. 1 red \$2.50@2.51; No. 2 \$2.50.

Corn, No. 2 lower to 2c higher; No. 2 mixed \$1.12; No. 2 white \$1.15; No. 2 yellow \$1.16@1.17.

Oats 15c to 2c lower; No. 2 white 60@61c; No. 2 mixed 59@60c; No. 2 red 62@624c.

Rye \$1.85.

## MISCELLANEOUS

NEW YORK, Sept. 21.—Bar silver do-mostic 9815; foreign 9416. Mexican dol-lars 717ac.

ST. LOUIS, Sept. 21.—Poultry, butter CHICAGO, Sept 21.—Potatoes weaker;

receipts 100 cars; Jersey cobblers, sacked or bulk, \$2.35@2/45; glants, \$2.15 \prescript{2.20}; Minneseta and Wisconsis round white, sacked or bulk, \$1.90@2.05; Minneseta Early Ohios, sacked or bulk, \$2.00@2.20.

\$2.00@2.20.
CHICAGO, Sept. 21.—Butter unchanged Eggs higher; receipts 11,186 cases; firsts, 53½ \$554; cordinary firsts, 48@50c; at mark, cases included, 43@53c; standards, 55c; storage packed firsts, 55½ \$556.
Poultry alive, lower; fowls, general run, 29c; springs, 32½c; turkeys 45c.) NEW YORK, Sept. 21.—Butter, firm; creamery, firsts 51% 260c; eggs firm; fresh gathered firsts 57@59c.

resh gathered firsts 57%59c.

Cheese firm; average run 27½ @28½c.

Live poultry easy brollers by freight
37c; by express 37%40c, fowls 40%41c;
old roosiers 23c; turkeys 40; dressed
poultry steady; prices unchanged.

NEW YORK. Sept. 21.—Copper, quiet;
electrolytic spot, Sept. and Oct. 18½@
19.

Iron steady: prices unchanged. Tin
easier; spot and nearby, 44.25; futures,
475. Antimony, 7.25. Lead, steady;
spot. 8.00%8.50. Zince quiet; East St.
Louis delivery spot, 7.75%7.87%. At
London: Copper spot. £97, 28, 56; electrolytic spot, £112; futures. £118. Tin electrolytic spot, Sept. and Oct. 18-29 19.

Iron steady; prices unchanged. Tin easier; spot and nearby, 44-25; futures, 44-75. Antimony, 7.25. Lead, steady; spot, 8.00@8.50. Zince quiet; East St. Louis delivery spot, 7.75@7.87%. At London: Copper spot, £97, 28, 66; electrolytic spot, £112; futures, £118. Tin spot, £272, 178, 6d. Futures, £278, 28, 6d. Lead spot, £35, 78, 6d. Futures, £35, 78, 6d. Zinc spot, £49, 78, 6d; futures, £41, 128, 6d.

NEW YORK, Sept. 21.—Coffee, No. 7 Rio, 81<sub>k</sub>; future steady; Dec. 8.20; May 9,02.

p. SAVANNAH. Ga., Sept. 21.—Turpen-tine firm. \$1.36\(\frac{1}{2}\). sales. 389: receipts, 6 621: shipments, 199; stock, 13.574. 6 Rosin firm: sales. 74; receipts, 1,747; 6 shipments, 500; stock, 46, 121. 9 Quote: B. D. E. F. G. H. I. K. M. N. Wg. Ww. \$11.50.

COTTONSEED OIL.

NEW YORK, Sept. 21.—Closing prices Today. Prev. 
 Cash
 Today
 Prev.

 January
 13.61@13.65
 13.90@14.50

 January
 13.61@13.65
 13.98@31.99

 February
 13.65@13.74
 14.00@14.10

 Mutch
 13.72@13.75
 14.09@14.10

 April
 13.75@13.85
 14.16@14.25

 September
 13.80@13.90
 13.87@13.93

 October
 13.92@13.93
 14.18@14.21

 November
 13.60@13.68
 13.93@13.97

 Total sales
 16.290
 Tone
 weak

COFFEE	
NEW YORK, Sept. 21.—Clos Today.	ing prices
January 8.3808.40	5.10 988.1
	8.58928.0
March 5,75@8.77 May 9.02@9.04	8.79418.4
July	8.91 98.5
October	7,65 (0.7.)
October	7.839sT.3
December 8,206/8,22	8.00 (18.1
	_
FT	

Enjoin Nashville Judge From Taking Seat In New Court

NASHVILLE, Tenn., Sept. 21.—Late donday Sam Borum, who has been erving as grand jury foreman of the ounty, filed a bill to enjoin the appointer. Judge Gerard, from taking of ye, and after a temporary order to the period of the control of the cont pointee. Judge Gerard, from taking of-five and after a temporary order had been granted Judge Debow reappointed Borum foreman.

Inder the recently enacted law creat-ing the second division of the court, the judges names the foreman at successive terms. Jess Myrick had been named foreman by Judge Gerard earlier in the day.

### DAVIS DIVORCE TRIAL OPENS IN CHANCERY

Trial of the divorce suit of Gertie Davis against Perry Luvis opened Tuesday in First chancery court. It her bill she charges cruel and inhumal treatment, failure to provide and infi

PASSES DIVIDEND.

NEW YORK, Sept. 21.—Directors of the Central Leather company at a meeting here today passed the usual quarterly dividend of 1½ per cent on common stock 'in view of continued depression in the leather and shoe industries and the desirability of conserving the mesh resources of the company.

NEW YORK, Sept. 21.—Liberty bonds: Closing 3½s, 390.06; first 4s 586.40; necond 4s 585.54; first 4½s 588.70; second 44s 585.54; first 4½s 588.70; victory 4½s 585.55.

NEW YORK, Sept. 21.—Liberty bonds: Closing 3½s, 390.06; first 4s 586.40; necond 4s 585.54; first 4½s 588.70; victory 4½s 585.55.

NEW YORK, Sept. 21.—Liberty bonds: Closing 3½s, 390.06; first 4s 586.40; necond 4s 585.54; first 4½s 586.70; victory 4½s 585.76; victory 4½s 585.85; victory 4½s 585.76; victory 4½s 585.85; victory 4½s 585.85; victory 4½s 585.85; victory 4½s 585.85; victory 4½s 585.76; victory 4½s 585.85; victory 4½s 585.76; victory 4½s 585.76; victory 4½s 585.76; victory 4½s 585.85; victory 4½s 585.76; victo the each resources of the company,

# FROM WALL STREET

Oils and Motor Accessories Lead in Early Weakness With Few Exceptions.

NEW YORK. Sept. 21.—The stock market was under pressure at the outset of today's session, oils and motor accessories displaying marked weakness. Mexican Petroleum and Royal Dutch reacted two points each and Shell Transport one point. Kelly Springfield tire made a precipitate deciline of seven points and U. S. Rubber lost one point. Central Leather, in which a change of dividend rate is expected, eased fractionally with Utah Copper and Industrial Alcohol and rails were moderately lower. American Tobacco securities was the only strong issue, rising 2 points. Early quotations for foreign exchange pointed to another setback in the British rate.

The market made further upward progress at midday, rails reasserting their recent leadership at gains of one to two points. Another sharp reaction ensued, however, on the announcement of the passing of the central leather common dividend, that stock breaking five points.

The closing was heavy; sales approximated 550,000 shares. NEW YORK, Sept. 21.-The stock

Range of prices on New York stock exchange, with previous cosing bids, furnished by Shepard & Gluck, Falls building.

Allis-Chalmers Am. Beet Sugar 

## LIVE STOCK MARKET.

ST. LOUIS, Sept. 21.—Cattle, receipts, 5,500; steers, steady; top steers, \$13.00; bulk, \$9.50@13.00; yearling steers and heifers steady; canner cows steady to strong at \$3.75@4.25; bulls, higher; calves, 25c lower; good and choice vealers, \$16.75@17.50; feeder Hogs, receipts, 7,000; 25c lower; top. \$18.05; bulk light and medium, \$17.59@ 17.90. Sheep, receipts, 2,600; Steady; top lambs, \$13.00; bulk, \$11.75@12.50; top ewes, \$6.00; bulk, \$5.00@6.00.

kANSAS CITY. Sept. 21.—Cattle 28,000; corn fed steers steady; most others fully 25c lower; trade dull, she stock steady to weak; quality common; feeder steers steady to 25c lower; canners and others mostly steady. Prime steers \$17,00@17,50; yearling helfers, \$15,00; choice vealers \$15,00@35,50.

Hogs 6,000; generally 15c to 25c lower; mostly 25c lower than yesterday's general trade. Top \$17,50; bulk light and medium \$17,00@17,50; heavy \$16,75@17,00.

LOUISVILLE, Ky., Sept. 21.—Cattle, receipts, 700; slow. Heavy steers, \$12.50 %14.00; beef steers, \$7.50%12.00; heifers, \$6.50%11.00; cows. \$4.00%10.50; feeders, \$7.50%11.00; stockers, \$6.00%2.75.
Hogs, receipts, 600, steady, 250 pounds up. \$16.25; 165 to 250 pounds, \$17.75; 120 to 165 pounds, \$17.25; pigs, \$11.50%13.00; throw-outs, \$12.75, down. Skeep, receipts, 500, active, Lambs.

Sheep, receipts, 500, active. Lambs, \$13.00; sheep, \$6.00 down.

CHICAGO. Sept. 21.—Cattle 15,000; opening slow; few sales choice steers and yearlings about steady; early top \$18.00; other choice \$16.50\$\text{str.}75. Jewish holidays next Monday and Tuesday restricting shipping demand; grassy steers dull; undertone weak; few cattle selling at \$5.50\$\text{gr.}14.00; barely steady; canners \$4.25\text{gr.}4.75; bologna bulls \$6.00\text{gr.}7.00; best veal calves \$17.00\text{gr.}18.00; steady; cows and heifers very draggy/receipts westerns \$0.00; market weak. Hogs 18.00; uneven, mostly 15c to 25c lower than yesterday's average; top \$18.00; bulk light and butchers \$17.00\text{gr.}17.90; bulk packing sows \$16.15\text{dis}16.5\text{e}; pigs steady to 25c lower; bulk desirable kinds \$15.50\text{gr.}17.00.

Sheep 27.00\text{gr.}18.00 to 25c lower; top natives lambs \$13.50; few early sales above \$13.75; choice Newadas held at \$14.00; bids lower; good heavy ewes sold \$5.50; good feeders lambs \$13.25.

FORT WORTH, Sept. 21.—Cattle, receipts, 4.500; steady. Beeves \$7.00\text{gr.}100; stockers \$6.00\text{gr.}25; cows \$4.00\text{gr.}11.00; stockers \$6.00\text{gr.}25; cows \$4.00\text{gr.}11.00; stockers \$6.00\text{gr.}25; cows \$4.00\text{gr.}11.00; incdium \$16.50\text{gr.}16.00; pigs \$11.00\text{gr.}17.00; medium \$16.50\text{gr.}18.00; pigs \$11.00\text{gr.}17.00; Sheep receipts 700; steady, lambs

non \$15,00@16.00: pigs \$11.00@13.00 eep, receipts 700: steady; lamb: g13.00: yearlings \$9.00@10.00 Sheep, receipts 700; steady, lambs \$7.00g13.00; yearlings \$9.00g10.00; wethers \$8.00g9.25; ewes \$7.00g8.00; culls \$7.00g8.00; goats \$3.00g5.00;

## BOND CLOSE.

New Orleans.—Don't think storm dangerous except for possibility of bringing rain to western belt, particularly to Texas, where not wanted.—O'Riley to McFall.

O'Riley to McFall.

New York.—Senator Dial, of South Carolina, has prepared an amendment to the cetton futures law, which provides that "The seller has the option of tendering and the purchaser of demanding, that delivery of any of the tenderable grades of cotton permitted in this act; provided, however, not more than one-fifth of the quantity of the contract shall be tendered, or delivery demanded of any one grade.

New Orleans—Change to hurricans New Orleans.—Change to hurricane warning 10 a.m. on West Louisiana and Texas coast. Port Arthur to Corpus Christi and tropical storm advancing Northwestward attended by dangerous winds.

New York.—Eccles cables general stoppage Lancanshire probable,—Hub-bard. New York.—Liverpool heavy seller Mays; they regard situations serious abroad; market here influenced by October situation and fear Guif storm.—Hubbard to Reese.

Hutbhard to Reese.

New York.—Cross currents of decided character are at work on the market just now. Yesterday the dominating factor was the tropical storm and is likely to remain so today. But these features are offset by the news this morning that the English coal strike seems inevitable as the miners refuse to back down from their demands for higher wages. Manchester advices are pession Oldham employing 30,000 hands mistic with 75 per cent of looms in the Blackburn district idle and 200 mills closed as they depend upon the Indian trade which has been affected injuriously by the unsatisfactory monsoon.—Fallon.

New York.—Ticker says conference

Pallon.

New York.—Ticker says conference British miners again resulted no agreement, but still another meeting may be held; this probably reason Liverpool such noor account of the copy of the sole reason for the sdyance.—Sear of what the storm will do to the crop is the sole reason for the sdyance.—S. & G.

New Orleans.—Latest reports on the

New Y.rk.—There has been a reduction of more than 30 per cent in the prices of many staple cotton goods, not all of which has yet been passed along to the public. The Dwight Cotton Co. Alabama City, Ala., closed Saturday night for one week. The mill warehouses usually used for the storage of baled cotton are full of cloth for which there appears to be no market.—F. & B. to W. & G.

New Orleans.—Barometer at Galveston at 11:30 a.m. reads 29.78. Western Union at New Orleans reports lost all wires to Mobile and at present in bad shape to New York.—Kefler to Clark & The wind in Galveston was 25 miles an hour at 11:50 a.m.

an hour at 11:50 am.

Waco, Tex.—Continued favorable. Picking full sway, labor very scarce. Congestion appearing. Transportation accordingly becoming more difficult. Demand continues for better grades and staple. Farmers still holding portion, but little attention paid to deterioration, as belief difference price received will more than offset loss in quanity. Look like fluctuating proposition for time being.—Beer.

Liverpool cables: "Master spinners meeting held last night Manchester. Should this result adjustment disputs probably short time will be adopted so that net results will be the same. Manchester could hardly be gloomier.—Clark Co.

Houston wires water coming up, nasty

Houston wires water coming up, nasty rain Galveston, and Galveston bureau says storm will hit between Galveston and Corpus Christi today. Same condition at Beaumont. Barometer dropping very fast at Galveston; people moving out. Looks like will hit there. New Orleans.—The market is easier under Liverpool cables saying that a general stoppage in Lancashire is prob-

able. This seems to have been the rea-son for the poor Liverpool market. Strikes among the mills and the coal situation are Lancashire's troubles.— S. & G. Montgomery, Ala.-Local spot house ays not more than 5 to 10 per cent of

Chicago Herald and Examiner says:
This corn crop is made and unless farmers resume feeding live stock its value will be seriously depreciated, said D. D. Cutler, general live stock agent of the Chicago Northwestern system, who returned yesterday from a trip through Iowa, Wisconsin and Minnesota. "Not only is, the new crop a bumper one, but the country is full of old corn. You can buy it at \$1 a bushel in Iowa and the price is headed to 75 cents, if not less. Bankers realize the danger and instead of refusing to make live stock loans are urging farmers to berrow money to put in cattle and sheep. Everett Brown, president of the National Live Stock exchange, returned yesterday from Europe. "Germany is starving," he said, "while North American packing house cellars are full of meats and lard for which no outlet exists."—C. C. & Co. to McFail.

Chicago.—Foreign demand for wheat and reluctant selling by the farmers.

exists."—C. C. & Co. to McFall.

Chicago.—Foreign demand for wheat and reluctant selling by the farmers have been so widely proclaimed that there probably is no short interest in the market. It is felt that importing countries have supplied their needs until Southern hemisphere crops are mar-Beted. Corn will not have any important raily so long as the country continues getting rid of the old crop. Sales on all bulges seem to offer the best outlook.—T. & M. to Clark & Co.

Chicago.—We have had a very large

medium \$17.00@17.50; heavy \$16.75@
17.00.

Sheep 13,000; sheep slow, mostly steady, most western ewes \$5.25@5.55; fat lambs steady to 25c lower; top westerns \$13.50; natives \$12.50; feeding lambs slow; top \$13.25.

LOUISVILLE, Ky., Sept. 21.—Cattle, receipts, 700; slow. Heavy steers, \$12.50 will come. The local trade here is to good reason to look for more than good rallies which will come. The local trade here is to good sets on the septiment of look for more than good rallies which will come. The local trade here is to come, would not care to press sales on weak markets.—O'Brien to McFall.

Chicago.—We have had a very large sheak and I would not be surprised at much lower prices later on, but corn at \$1.07 means \$0 to \$5 cents on the farm, and it might be that the farmers will not be in any great rush to sell at these figures. There is no good reason to look for more than good rallies which will come. The local trade here is too corn, would not care to press sales on weak markets.—O'Brien to McFall.

Chicago.—We have had a very large sheak and I would not be surprised at much lower prices later on, but corn at \$1.07 means \$0 to \$5 cents on the farm, and it might be that the farmers will not be in any great rush to sell at these figures. There is no good reason to look —T. & M. to Clicago.—We have had a very large sheak and I would not be surprised at much lower prices later on, but corn at \$1.07 means \$0 to \$5 cents on the farm. Chicago.—A little scattered commis-sion selling in corn but nothing promi-nent. Larger houses writch bought free ly yesterday are buying again today in Sheep, receipts, 500, active. Lambs, a small way.—Babcock to Clark & Co. a small way—Baccock to Clark & Co.
Chicago.—An Algona, fa., elevator
bought 13.000 bushels new corn yeaterday for December shipment at 85 cents
to producers.
Chicago.—Wheat is affected by corn

weakness and slow export demand. Meanwhile wheat bulls are rehearsing all the old news about Germany sind Russis being without necessary food reserves.—Wild to Shepard & Gluck. Chicago.—Raymond thinks wheat weakness is due partly to serious turn in probable English coal strike.

New York.—Cash handlers of pure lard report a falling off in demand, buyers cotton oil new refusing to foi-low upturn. Expert business in butter oil still fair, but belief is that this buying is nearly over. Oil shows n special strength except on nearb positions which hold firm on suppor ecial strength except on nearby sitions which hold firm on support certain interests.—F. & B. to W.

New York.—I have just seen samples Argentine corn here. Looks fine. Quoted \$1.20 f.o.b. here. All you want. Good people here very bearish.—Mans-field to Clark & Co.

Grain belt forecast is for unsettled conditions but without much if any rain. No cold weather in sight. Message from Omaha says: Have following from Sheldon, lowa: "Corn crop from here to Emmetsburg is about 90 per cent safe from frost. Elevator interest this section full of oats and corn and farmers want to self regardless of outlook."

24 cents for picking shelling elevator profits and freight to Chicago the farm-er may get 76 cents for No. 4 corn. This means corn will be fed to hogs. Chicago.—Temperatures will drop Wednesday night but no cold weather is in sights, lowa has sold some new corn at 90 cents. Stockyards man pre-dicts 12 cents for winter hogs. Wheal dicts 12 cents for winter hogs. Wheat has been affected by the Italian labor

# LOCAL SECURITIES.

Quotations are unofficial, being ob-tained from the most reliable sources and are based on the last known sale and bid.

crisis, sales of some Canadian wheat to the United States, corn weakness, the British coal crisis. Oats visible looks further big increases. Warm spell runs nine days and is just about a September record. Corn belt is still afraid of this 3,300,000,000 corn crop.—Wild to S. & G. BANK STOCKS. BANK STOCKS.

Bid. As American Savings 500
Bank of Com. & Trust Co. 315
Central-State National 200
Com. Trust and Savings 250
Depositors' Savings 190
First National 290
Guaranty Trust Co. 296
Liberty Savings 225
National City Bank 290
Manhattan Savings 560
Nort Memphie Savings 375
Pegples Savings 100
Security Bank & Trust Co. 85
State Savings 250
Union and Planters 260
MISCELLANEOUS STOCKS.
Exchange Building Co. 102 New York.—W. F. Bartholomew, of Tucker, Bartholomew & Co., Boston, says ::e has been advised to buy South-ern railway for 10 points before elec-tion.—Clark, Childs & Co. to S. & G. tion.—Clark, Childs & Co. to S. & G.

New York.—An insurance company publishes a chart as interesting as it is enlightening, and just what is needed to give us a general view of business conditions of the country. From whatever angle we may attempt to analyze the existing conditions, we invariably come to the proposition the most of our trouble is due to a disagreement as to prevailing prices. Composition are wanted and there is ample purchasing power. Every day from now on we may expect to hear of new plans for railroad mergers. With or without consolidations the roads are worth considerably more than present valuations, as indicated by stock market quotations. We have had, however, a fairly good advance in all departments of the market and would not be surprised at some reaction now.—
Thompson & McKinnon to John F. Clark & Co.

Union and Planters 200 MISCELLANEOUS STOCKS
Exchange Building Co. 192 1
Memphis Terminal Corp. 35
Hernando Insurance 80
Gayoso Hotel 7 90
Phoenix Cotton Oil Co. 160
Wm. R. Moore Co. 125

CITY BONDS.
Memphis School 4½s, 1926 95
Memphis Rfdg, 4½s, 1936 93
MISCELLANEOUS BONDS.
Memphis Rfdg, 4½s, 1936 93
MISCELLANEOUS BONDS.
Memphis Water 4s 88
Linden Station 5s 98
Memphis St. Ry, 5s Nomi
Gayoso Hotel 5s 95
Memphis Le P. Co. 5s 75
Equitable Gas Co. 5s, 1928 75
Nineteenth Century Club 6s 95
Memphis Terminal 6s 95
Memphis Terminal 6s 95
Memphis Terminal 6s 95
Shelby County 4½s 95
Shelby County 4½s 95
Shelby County 45s, 85
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Shelby County 45s, 95
Shelby County 45s, 95
Shelby County 5s, according to maturity 104
Lake County, Tenn. 98
Miss. Levee 55s 100 By The Trainload

Reconstruction in Mexico is rapidly getting into full swing, said W. R. English, freight traffic agent for the Nashville, Chattanooga & St. Louis, who has just returned from Laredo, Tex., and other Mexican border points, where he was soliciting his share of the rapidly increasing freight traffic that is beginning to move across the border.

American merchandise is already moving into Old Mexico in trainloads, according to Mr. English. Confidence in the government seems to be fully restored, judging from the manner of the Mexicans who come to the border towns to trade. Not the slightest emmity is shown by the people toward the United States.

Farm implements and iron and steel goods of all kinds are in heavy demand. Mr. English saw 15 carloads of farm machinery in one train destined for interior Mexico. The railroads are reconstructing their lines and repairing their equipment.

Money seems to be plentiful with the Mexicans, Mr. English said, for they come into the border towns and return loaded down with packages.

A new spirit of friendliness toward the United States is being cultivated by the leaders of the Mexican people, as was shown by the speeches of Mexican orators at a recent patriotic celebration. Mr. English attended one of these celebrations. These orations, as well as he was able to gather from the Spanish language, and as interpreted by friends, were replete with friendly references to United States, and urged that the progress and prosperity of the southern republic was linked with harmonious co-operation with the great republic to the north. LEVEE BONDS.
Miss. Levee 4½s
Miss. Levee 58
Miss. Levee 68, 1924
Yazoo-Miss. Rfd. 4½s, 1949
Yazoo-Miss. 58
St. Francis 55
St. Francis 55½s
St. Francis 58, according to maturity maturity .. ....... 104

Many shrewd investors are taking advantage of present conditions to acquire the better grade of listed stocks and bonds, and will hold them for permanent profit. The Kriebel Systematic Saving Plan enables you to multiply your investment five times over, yet you do not tie yourself up in an irea-clad contract from which you cannot withdraw.

One of our investors writes: "To me, the one big advantage of the Kriebel Systematic Saving Plan is that it provides tangible ways and means by which I can finance my future. It calls for regular payments, the key to saving and getting ahead, and yet the amounts can be so arranged as to meet the requirements of any pocket book." Ovar 97% of Kriebel investors complete their contracts.

"The Principles of Profitable Investing" is a book that will help you to a better understanding of the great subject of investing. We will gladly send you s' copy free.

Jour Future

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TRUSTEE'S SALE.

"Somewhat improved," was the re "Somewhat improved," was the report Tuesday from St. Joseph's hospital on condition of George H. Hulbert, theatrical architect, who was injuged accidentally at Loew's State theater. The nurse in charge declared that hopenow was held out that an operation might be avoided.

Mr. Hulbert, who was a bystander during a fight between two labor foremen working on the new theater, received a wound on the right temple. He was struck by a metal missile hurled, so police declare, by John Pittman, said to be a discharged worker.

Detectives continued an investigation instituted Monday afternoon. Officers discounted a story that the affair occurred in Hulbert's apartment in Carruthers court. A report in the hands Default having been made in the payment of the debts and obligations secured to be paid in a certain deed of trust, executed the 8th day of September, 1916, by B. C. McMahon and wife, Mrs. Ethel Gavin McMahon, to the

Hurler Of Missile

Architect Better: Detectives Seek

ruthers court. A report in the hands of Ed A. Schiller, general manager of the Southern and Southwestern Loew circuits, states that the difficulty arose in the foremen's room on Second street just in the rear of the theater.

## upants Of Car strucky Rode To Explain Accident at the Adams avenue entrance infection proceed to sell at public outcry to the highest and best bidder for cash, the following described property, to-wit: Strucky Rode To Explain Accident at the Adams avenue entrance infrost, and the proceed to sell at public outcry to the highest and best bidder for cash, the following described property, to-wit: Situated in Shelby county, Tenn., as follows: An undivided one-trird interest in those two certain lots or parcels of lands known as lots two (2) and three (3) of a subdivision of lot seven (7), in Occupants Of Car Stucky Rode To

At the Strand, Sept. 19-25

In "What's Your Hurry" BANK OF COMMERCE & TRUST CO., By S. J. SHEPHERD, Trust Officer. This Sept. 19, 1920. McKellar, Kyser & Allen, Attorneys

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